

ECONOMIC DEVELOPMENT

PROGRAM DESCRIPTION:

The Town of Davie continues to strive for a balanced community. The goal of the economic development department is to attract the type of development that will provide a solid tax base. Organizations such as the Davie Economic Development Council, South Florida Education Consortium (SFEC), Broward Education, Research and Training Authority(ERTA), Davie/Cooper City Chamber of Commerce and the Davie Merchants & Industrial Association are important assets to the Town of Davie. By stressing the importance of education and training, highlighting each of the organizations' assets and programs through frequent networking meetings, the Town and Broward County will gain more interest from local and out-of-state developers.

MAJOR OBJECTIVES FOR 2002-2003:

1. To provide real estate brokers, developers, and consultants information on the availability of land, ownership, land use and zoning.
2. To provide real estate brokers, developers, contractors, consultants, etc. a better understanding of how Davie has been developed and how the Town's Land Use Development Plan will effect their projects whether it would be directly or indirectly.
3. To provide more networking functions that will enable each of the mentioned organizations and the business community the opportunity to share new economic ideas.
4. To promote the availability of economic incentive programs such as the CRA loan Subsidy Program, Qualified Target Industry(QTI) Program and Broward County's Job Growth Incentive Program.
5. To promote Broward ERTA programs of specialized training, educational programs for companies seeking to relocate or expand their business in Broward County.
6. To promote the availability of Industrial Development Bonds through ERTA for qualified Broward County businesses.
7. To promote the availability of on-campus and on-site education through the South Florida Education Consortium (SFEC).
8. Stimulate and coordinate research programs between SFEC members and Broward County businesses.
9. To provide the necessary interaction between local economic organizations and businesses so there is consistency with the Town of Davie's planned and projected growth.
10. To promote the Town's business development opportunities through a quarterly newsletter.
11. To advertise the Town's commitment to development through the Broward Alliance handbook, brochures and business newspapers such as the South Florida Business Journal.
12. To produce a Town of Davie promotional CD and a pocket brochure.

WORKLOAD AND EFFICIENCY INDICATORS:

The Office of Economic Development continues to receive calls requesting demographic data, land use maps, zoning information, millage rate, tax rate, employment pool, and major highway accessibility. This information is necessary for developers to run their analysis on the possibility of developing a project in the Town. Potential project developments require many preliminary meetings with developers and real estate brokers prior to them making a decision to develop in the area. By providing the basic information to brokers and consultants, it not gives them a comfort level with the Town, but also eliminates alot of unnecessary downtime.

Companies continue to inquire about the availability of training and retraining for their employees which results into referrals to the institutions. By working closely with the SFEC, Broward County will continue to excel in educating its residents and would then have a more educated, diversified employment pool for major companies seeking to relocate or expand in the area. ERTA is a very viable program but will continue to require assistance in the way of marketing.

The Town continues to grow consistently in the residential business. The Office of Economic Development also provides general information and